

Calculators are allowed; a "cheat sheet" is on the other side

1. Solve for x : $\log_4(x) + \log_4(x - 3) = 1$

$$\log_4(x) + \log_4(x - 3) = 1$$

$$\log_4(x(x - 3)) = 1$$

$$4^{\log_4(x(x-3))} = 4^1$$

$$x(x - 3) = 4$$

$$x^2 - 3x = 4$$

$$x^2 - 3x - 4 = 0$$

$$(x - 4)(x + 1) = 0$$

$x = 4, x = -1$ are potential solutions but $x = -1$ is not possible because that would require \log of a negative number. So the single solution is $x = 4$.

2. If you invest \$300 at 12% compounded monthly, how much will the investment be worth in $1\frac{1}{2}$ years?

$$P = \$300 \quad r = 12\% \quad n = 12 \quad t = 1.5 \quad A = ?$$

$$A = P \left(1 + \frac{r}{n}\right)^{nt} = 300 \left(1 + \frac{12\%}{12}\right)^{12 \cdot 1.5} = 300(1.01)^{18} = \$358.84$$

Rules for exponential functions	Rules for logarithmic functions
$a^{s+t} = a^s a^t$	$\log_a(uv) = \log_a(u) + \log_a(v)$
$a^{-x} = \frac{1}{a^x}$	$\log_a\left(\frac{1}{u}\right) = -\log_a u$
$a^0 = 1$	$\log_a(1) = 0$
$a^1 = a$	$\log_a(a) = 1$
$a^{s-t} = \frac{a^s}{a^t}$	$\log_a\left(\frac{u}{v}\right) = \log_a(u) - \log_a(v)$
$(a^s)^t = a^{st}$	$\log_a(u^t) = t \log_a(u)$
$(a^s)^t = a^{st}$	$\log_b(u) = \frac{\log_a(u)}{\log_a(b)}$ $\log_a(u) = \log_a(b) \cdot \log_b(u)$

$$A = P \left(1 + \frac{r}{n}\right)^{nt}$$